GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:863
ANSWERED ON:06.03.2007
TRADE BETWEEN INDIA PORTUGAL
Jindal Shri Naveen

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the present status of trade between India and Portugal;

(b) whether the President of Portugal visited India in January, 2007 along with a business delegation;

(c) if so, the details thereof;

(d) whether any trade agreements were signed during the visit between the two Governments and/or private companies of the two countries

(e) if so, the details thereof; and

(f) the expected quantum jump in mutual trade as a result thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) Bilateral trade between India and Portugal during the period April−October 2006 was US$ 210 million. Trade between the two countries during the year 2005-06 was of the order of US $ 281 million.

(b) & (c) Yes, Sir. The Portuguese President H.E. Prof. Anibal Cavao Silva paid a state visit to India from 10-17 January 2007. It was the first visit at Head of State level from Portugal in nearly 15 years.

Four Ministers, four members of Parliament and around 70 businesspersons accompanied the Portuguese President.

While in Delhi, the Portuguese President addressed an India-Portugal Business Meeting organized by FICCI, CII, ASSOCHAM and Industrial Trade and Tourism Institute of Portugal in New Delhi. Besides Delhi, the Portugal President visited Goa, Mumbai and Bangalore.

In Goa, he addressed a business forum arranged by the Goa Chamber of Commerce & Industry. In Mumbai, the President participated at the inauguration of an Economic Seminar and attended a luncheon meeting with the Mumbai Chamber of Commerce.

He also delivered the keynote address at the 13th Partnership Summit in Bangalore organized by CII and visited the Headquarters of Biocon, Wipro and Infosys.

FICCI organized India-Portugal Business Forum on January 11, 2007 followed by specific One to one business meeting with Portuguese companies.

(d) No, Sir.

(e) & (f) Do not arise